

Dr. Carolyn Fabian Stumph

This is my sixth year at IPFW. I enjoy teaching and I hope that you learn a great deal in this course. I have lost track of the number of times I have taught this class, but this is the second time I have taught micro in a learning community format.

My office hours are listed below, but I am usually around. Please feel free to stop by or contact me at any time.

Office Hours: Tuesday/Thursday 12 to 1 pm or by appointment  
Office: Neff Hall, 340F  
Work: 481-6475  
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## SYLLABUS

### *Introduction to Microeconomics*

**Economics 201, sections 05I, 05N and 05S**  
**Indiana University/Purdue University Fort Wayne**

**Fall 2008**

#### **Course Objective:**

You use or consume tens of thousands of things every day: buildings, rock music, CDs, telephone services, staples, paper, toothpaste, watches, fire protection, electricity, eggs, football fields and sidewalks among them. Thousands of decisions went into the creation, organization and distribution of these things. How does it happen?

The goal of this course is to improve your decision making skills and your understanding of the decisions made in your economy. When you leave this course you should make better decisions in all aspects of your life from your career to dating! It is also the goal of this course to help improve your understanding of how firms make decisions. To accomplish this objective, you will need to master the basic tools of microeconomic analysis which are useful to economists and businesspeople. The focus of this analysis is on the decision-making of consumers and firms.

Economics 201 supports the Doermer School of Business learning objectives through the development of analytical skills for understanding the microeconomic environment in which firms and individuals operate and preparation for lifelong learning through the ability to apply abstract concepts.

#### **Required Text:**

Mankiw, N.G., Principles of Microeconomics, fourth edition, Thomson South-Western, 2007.

Note: the selected text includes your code to access the supplementary materials available only through Blackboard Vista. Computer access and familiarity are required for this course. If you purchased a used textbook, please contact me for instructions on purchasing the access code separately.

### Course Requirements:

Your final grade will be determined as follows:

The three best scores from the four scheduled exams (200 each) (see course outline for dates)	600 points
Class participation/attendance*	50 points
Short paper (more details forthcoming) <b>deadline November 25</b>	50 points
Chapter quizzes**	<u>100 points</u>
Total possible points	800 points.

\*You must **earn** (points not yours to lose) the class participation points. They are earned in a variety of ways. In class students can earn their points through good class attendance and active participation in class discussion (both asking questions and providing answers) Distance Education students (TV watchers and internet) can earn class participation points through participation in the Blackboard Vista discussion board. The electronic discussion board will open on **September 2** and will be closed for class participation points **Sunday midnight, November 30**. A suggested guide to the assignment of class participation points follows:

<b>Attendance\Participation</b>	<b>Extensive</b>	<b>Moderate</b>	<b>Limited</b>	<b>None</b>
<b>Good (1-2 misses)</b>	50	50	30	20
<b>Moderate (3 misses)</b>	50	40	30	10
<b>Weak (4-5 misses)</b>	20	10	0	0
<b>Poor (more than 5)</b>	0	0	0	0

\*\*There is an online quiz for each chapter. You can take each quiz two times and the highest score will be recorded on your course record. Your top ten scores will be used to calculate your quiz grade. Each test is 35 points and the total will be adjusted to the indicated 100 points. The chapter quizzes will close at midnight on the date of the exam on which the chapter is covered.

### Course Outline/Schedule/Reading Assignments:

<b>Date</b>	<b>Topic</b>	<b>Reading Assignment</b>
August 26, 28 and September 2	Introduction and the Basis for Trade	Chapters 1, 2 and 3
September 4, 9 and 11	Supply and Demand	Chapter 4
September 16 and 18	Elasticity	Chapter 5
September 23	Review for Exam #1	

September 25	<b>EXAM #1</b>	Exam #1 will cover chapters 1 through 5 In class students will take the exam in the studio at the usual class time. Internet students and TV watchers will take the exam online. The online exam will be open from Tuesday midnight September 23 to Monday midnight September 29.
September 30	Government Policies	Chapter 6
October 2 and 7	Efficiency	Chapter 7
October 9 and 16	International Trade	Chapter 9
October 14	Fall Break	
October 21	Review for Exam #2	
October 23	<b>EXAM #2</b>	Exam #2 will cover chapters 6, 7 and 9 In class students will take the exam in the studio at the usual class time. Internet students and TV watchers will take the exam online. The online exam will be open from Tuesday midnight October 21 to Monday midnight October 27.
October 28 and 30	Externalities	Chapter 10
November 4 and 6	Costs of Production	Chapter 13
November 11 and 13	Competitive Markets	Chapter 14
November 18	Review for Exam #3	
November 20	<b>EXAM #3</b>	Exam #3 will cover chapters 10, 13 and 14 In class students will take the exam in the studio at the usual class time. Internet students and TV watchers will take the exam online. The online exam will be open from Tuesday midnight November 18 to Monday midnight November 24.
November 25 and 27 and December 2	Oligopoly and Game Theory	Chapter 16
December 4 and 9	Monopoly/Monopolistic Competition	Chapters 15 and 17
December 11	Review for Exam #4	
<b>December 16</b> (8 to 10 am)	<b>EXAM #4</b>	Exam #4 will cover chapters 15, 16 and 17 In class students will take the exam in the studio at the usual class time. Internet students and TV watchers will take the exam online. The online exam will be open from Thursday midnight December 11 to Wednesday midnight December 17.

**ECONOMICS IS NOT A SPECTATOR SPORT!**

**DISABILITIES STATEMENT:** If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658) as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>